

Unlocking Finance for Armenia 2030



Project Objectives

- Support the Government of Armenia in creating clear links between policies, planning and budgeting processes;
- Deploy innovative and evidence-driven mechanisms to establish partnerships and direct multiple sources of finance.



Project Results

IMPROVING THE SKILLS OF THE GOVERNMENT EMPLOYEES

To support the Government of Armenia in designing and implementing a comprehensive and efficient infrastructure for financing the country's development goals in the context of Sustainable Development Goals (SDGs) as well as improve day-to-day financial activities of the Government, a set of trainings and development activities have been organized for the employees of line ministries and other state agencies

NUMBER OF TRAINED BENEFICIARIES



ONLINE REACH



FINANCIAL LITERACY AT COUNTRY LEVEL

To make financial education more accessible to everyone, and increase financial literacy in the country the team has been conducting various online trainings for the general public, as well as developing educational materials in the Armenian language which have been provided to all the interested stakeholders.

40+

Events and trainings

10+

Publications and educational content

72%

Female engagement

10

High level meetings

1981

Surveys

1

Game

3

Studies, assessments and analysis

6

Strategies and strategic documents supported

20

Discussions

6

Methodologies and databases

ANALYTICAL DOCUMENTS

The aim of the project is to contribute to financial sustainability of implementation of development policies and SDGs at the national level, to better use of existing financial resources and to mobilize additional finances for achieving national sustainable development objectives. Within the project the following analytical documents were developed:

01

DFA Report

The DFA report includes analysis of all financial flows aimed at the implementation of the development goals, including public and private finance, applied examples from international experience and recommendations that will support the Government of Armenia in the process of improving the financing infrastructure of the long-term development goals or the Sustainable Development Goals at the national level.



02

INFF Roadmap

The DFA report includes a general roadmap for the implementation of the Integrated National Financing Infrastructure (INFF) in Armenia. The roadmap focuses on Financing Strategy, Monitoring and Review Systems, Governance and coordination which will support Armenia on its path to reaching 2030 Sustainable Development Goals.



03

Feasibility Study on Innovative Finance Instruments

The document explores and makes recommendations on the innovative finance instruments and mechanisms to help Armenia progress in achieving the SDGs. The study clusters the SDGs in four more generic areas, such as agriculture, energy/ climate, gender/inclusion and infrastructure to be able to cover several SDGs within the same strategies.



04

Climate Change Financing Framework

The purpose of this document is to institutionalize the climate change budgeting processes in Armenia implemented by different state bodies as well as to present the necessary steps, decisions and the frameworks to implement the budgeting activities in the short and long terms.



05

Development methodology

This report summarizes the results of a study and analysis of the mapping of strategic development policies and strategies as well as the analysis of existing alignments between strategic development documents and budget programs. The document includes recommendations and proposals for the better alignment and harmonization of budgetary and strategic frameworks.



06

SDG budgeting methodology

The document presents methodology for identifying and classifying budget programs, measures and costs, tagging and evaluating budgetary costs related to the SDGs. The document is designed to serve as a methodological manual and guide for SDG budgeting implementation for the Government of Armenia, ministries and other governmental agencies.

